

EXHIBIT 1

Securities Account

For The Period:
April 1 - April 30, 1999

MR RON GRESCHNER

Member N.A.S.D., Inc.

Account Number:
LPM-087227-82

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Portfolio Detail

	SYMBOL	QUANTITY	CURRENT PRICE	CURRENT VALUE	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUALIZED INCOME	CURRENT YIELD	COMMENTS
Equities-100.0% of Portfolio								
UNITED STATES FILTER CORP NEW	USF	45,713	31.500 **	\$1,439,959.50				
TOTAL PRICED SECURITIES VALUE				\$1,439,959.50				

Account Activity

	DATE	TRANSACTION	QUANTITY	PRICE/COMMENTS	AMOUNT DEBITED	AMOUNT CREDITED
US FILTER CORP EXO	04/23	Received	45,713			

J.B. HANAUER & CO. WILL SOON BE INTRODUCING PACKAGED STATEMENTS. FOR MORE INFORMATION PLEASE REFER TO THE ENCLOSED STATEMENT STUFFER OR CALL YOUR J.B. HANAUER ACCOUNT EXECUTIVE.